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**TRUTH-IN-SAVINGS DISCLOSURE**

**EFFECTIVE DATE: SEE RATE SHEET**

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

**RATE SCHEDULE**

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Terms	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b>See Rate Schedule</b>										
<b>Share Certificate Accounts</b>										
<b>Traditional IRA Certificate Accounts</b>										
<b>Roth IRA Certificate Accounts</b>										
<b>Coverdell IRA Certificate Accounts</b>										
12 Month			Fixed	\$1,000.00	Quarterly*	Quarterly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
60 Month										
<b>Continuous Saver Certificate Accounts</b>										
<b>Continuous Saver Traditional IRA Certificate Accounts</b>										
24 Month			Fixed	\$25.00	Quarterly*	Quarterly	Account's Term	Allowed - \$10.00 minimum/deposit	Allowed – See Transaction Limitations Section	Automatic
60 Month										
<b>Money Management Step-Up Certificate Accounts</b>										
<b>Money Management Step-Up Traditional IRA Certificate Accounts</b>										
<b>Money Management Step-Up Roth IRA Certificate Accounts</b>										
48 Month			Variable – Member has discretion	\$1,000.00	Quarterly*	Quarterly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
<b>No Penalty Certificate</b>										
9 Month			Fixed	\$10,000.00	N/A*	At Maturity	Account's Term	Not Allowed	Allowed- See Transaction Limitations Section	Automatic
<b>Share Certificate Accounts Special</b>										
11 Month			Fixed	\$1,000.00	Quarterly*	Quarterly	Account's Terms	Not Allowed	Allowed-See Transaction Limitations Section	Automatic – to 12 month term
22 Month										
			Fixed	\$1,000.00	Quarterly*	Quarterly	Account's Terms	Not Allowed	Allowed-See Transaction Limitations Section	Automatic – to 24 month term



## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for the annual period. For Share Certificate, Traditional IRA Certificate, Roth IRA Certificate, Coverdell IRA Certificate, Continuous Saver Certificate, Continuous Saver Traditional IRA Certificate, Share Certificate Specials, and No Penalty Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. During the term of your Money Management Step-Up Certificate, Money Management Step-Up Traditional IRA and Money Management Step-Up Roth IRA Certificate account, you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** - For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends are stated in the Rate Schedule. \*At your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply. \*At your option, you may choose to have dividends credited to your certificate account or transferred to another account of yours. For all accounts, you also have the option to have dividends paid to you by check if your account balance is \$5,000.00 or greater and the dividend posting is at least \$25.00. If you elect to have dividends transferred to another account or paid to you by check, compounding will not apply.

**4. BALANCE INFORMATION** – To open any account, you must deposit or already have on deposit the minimum required share(s) in a Prime Share Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the average daily balance in the account for

the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**5. ACCRUAL OF DIVIDENDS** – For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** – For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties and stated below. Withdrawals of dividends are not subject to penalty.

**7. MATURITY** – Your account will mature as stated on this Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** – We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of penalty is based on the term of your account. The penalty schedule is as follows:

- 45 days' dividends for certificates with original terms of 3 months
- 90 days' dividends for certificates with original terms of 6 months
- 135 days' dividends for certificates with original terms of 9 months
- 182 days' dividends for certificates with original terms of 12 months
- 365 days' dividends for certificates with original terms of longer than 12 months

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an individual Retirement Account (IRA) and any portion is paid within seven (7) day after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.
- (iii) Or, when the account is a No Penalty Certificate.

**9. RENEWAL POLICY** – The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you will have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. NONTRANSFERABLE/NONNEGOTIALBE** – Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** – As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have questions or require current rate and fee information on your accounts, please call the Credit Union.

